

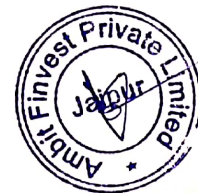
**REGISTERED AD**

1. **CHAUHAN FURNITURE HOUSE**  
VILLAGE MANGLI TANDA, NEAR RAHON ROAD BACKSIDE,  
GOVT SCHOOL LUDHIANA PUNJAB - 141007
2. **MUKHTIYAR KAUR**  
VILLAGE MANGLI TANDA, NEAR RAHON ROAD BACKSIDE,  
GOVT SCHOOL LUDHIANA PUNJAB - 141007
3. **SATPAL SINGH**  
VILLAGE MANGLI TANDA, NEAR RAHON ROAD BACKSIDE,  
GOVT SCHOOL LUDHIANA PUNJAB - 141007

**PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSETS**

E-Auction Sale Notice of 30 days for Sale of Immovable Asset(s) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002

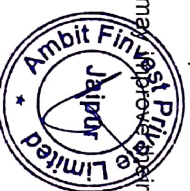
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Ambit Finvest Private Ltd/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon till the date of realization, due to Ambit Finvest Private Ltd/Secured Creditor from the Borrowers and Guarantor(s) mentioned herein below. The reserve price, Earnest Money Deposit (EMD) and last date of EMD deposit is also mentioned herein below:



Borrower(s) / Guarantor(s) / Loan Account	Description of the Immovable property	Demand Notice Date and Amount	Reserve Price, EMD
1. CHAUHAN FURNITURE HOUSE, 2. MUKHTIYAR KAUR 3. SATPAL SINGH Loan Account No. LU1000000011062, LU1000000023320 & LU1000000023485	ALL THAT PIECE AND PARCEL OF PROPERTY MEASURING 605 SQ. YARDS, COMPRISED UNDER IN KHASRA NO. 8//5/1 8//6/2, 8//7, 8//14/2, 259, 8//4, 245, 7//11, 7//20/1, 7//26, 8//6/3, 46, 7//10/2, 8//6/4, 811/15/1, KHATTA NO. 86/93, 94, 87/95, 88/96, 320/336 AS PER JAMABANDI FOR THE YEAR 2011-2012, SITUATED AT VILLAGE MANGLI TANDA, RAHON ROAD, BACKSIDE GOVT. SCHOOL, H. B. NO. 49, TEH. & DISTT. LUDHIANA, PUNJAB - 141007.	Demand Notice Date 26.12.2022 and Amount of Rs. 41,13,983,97/- (Rupees Forty One Lakhs Thirteen Thousand Nine Hundred Eighty Three and Ninety Seven Paise Only) as on 26/12/2022 with future interest thereon till the date of entire payment	Rs. 42,66,738/- (Rupees Forty Two Lakh Sixty Six Thousand Seven Hundred Thirty Eight Only).
	BOUNDARY OF THE SAID PROPERTY : EAST : FIELD ADM. 126 WEST : AVTAR SINGH & OTHERS ADM. 120 SOUTH : MANGLI TANDA ROAD ADM. 45 NORTH : FIELD ADM. 43"	Date of Possession 06.02.2024	EMD Amount Rs. 4,26,674/- (Rupees Four Lakh Twenty Six Thousand Six Hundred Seventy Four Only)
LAST DATE OF SUBMISSION OF BIDS: 23.04.2024 UPTO 4 PM			
DATE OF E-AUCTION: 30.04.2024 BETWEEN 11 AM to 2 PM (with unlimited extensions of 5 minute each)			
PROPERTY MAY BE INSPECTED BY INTERESTED BUYERS ON 18.04.2024 BETWEEN 11 AM - 4 PM			

### TERMS AND CONDITIONS OF E-AUCTION SALE

- The property shall not be sold below the reserve price and sale is subject to the confirmation by Ambit Finvest Private Ltd as secured creditor. The property shall be sold strictly on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".
- E-auction will be conducted "online" through M/s. E-Procurement Technologies Limited on <https://ambitfinvest.auctiontiger.net>.
- Before participating in E-auction, the intending bidders should hold a valid e-mail id and register their names at portal <https://ambitfinvest.auctiontiger.net> and get their User ID and password from M/s. E-Procurement Technologies Limited.
- The intending bidder has to upload his/her/their KYC documents or submitted offline line along with bid form at our office.
- Prospective bidders may avail online training on E-Auction from M/s. e-Procurement Technologies Limited (Auction Tiger) Help line Nos Landline - 79-68136880/ 881/ 837/ 842 Phone No: 9265662818/9265662821/9265662819; Contact Persons: Mr.Ram Sharma Email id:ramprasad@auctiontiger.net / support@auctiontiger.net.
- Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to Current Account No. 1821234019902301 Name of the Bank: Au Small Finance Bank Limited, Branch: Mumbai, Name of the Beneficiary: Ambit Finvest Private Limited, IFSC Code AUBL0002340. Please note that the Cheque/Demand Draft shall not be accepted towards EMD.
- The Bids below reserve price and/or without EMD amount shall not be accepted. Bidders may place further bid amount in multiple of Rs. 50,000/- (Rupees Fifty Thousand Only).



### Ambit Finvest Private Limited

Corporate Office : 5506-A510, Kanodia Wall Street, Andheri-Kurla Road, Chakala, Andheri (East), Mumbai-400 093. • T: +91 22 6841 0001 • E: [dfpl.compliance@ambit.co](mailto:dfpl.compliance@ambit.co)  
 Registered Office : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.  
 T: +91 22 6860 1819 • F: +91 22 3982 3020 • W: <https://finvest.ambit.co>  
 CIN: U65999MH2006PTC163257




In partnership with Doiwa, over 120 years of excellence.

8. The successful bidder shall pay 25% of the bid amount/sale price (including earnest money already paid) immediately after declaration of successful bidder. The successful bidder will deposit balance 75% of the bid amount/sale price within 15 days from declaration of successful bidder, subject to TDS as may be applicable. If successful bidder fails to deposit sale price as stated above, all deposits including EMD shall deemed to be forfeited without any further notice. However extension of further reasonable period for making payment of balance 75% may be allowed and shall be at the sole discretion of authorized officer.
10. The EMD amount of unsuccessful bidders will be returned without interest, after the closure of the E-auction.
11. The particulars given by the Authorized officer are stated to the best of his / her knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
12. The undersigned Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice or assigning any reasons.
13. The bidders should make discreet enquiries as regards charges/encumbrances on the property and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim of whatsoever nature regarding charges, encumbrances over the property and any other matter etc., shall be entertained after submission of the online bid.
14. Any arrears, dues, taxes, charges whether statutory or otherwise including stamp duty/registration fees on sale of property shall be borne by the purchaser only.
15. It shall be the responsibility of the Purchaser to pay TDS at applicable rate as on that date. The Purchaser shall produce the proof of the TDS deposited within 15 days from the date of E-auction and submit TDS challan copy. **(Subject to sale price of the property above Rs. 50 Lakh)**
16. For further details, contact Mr. Vijay Sharma, Senior Manager, Mobile No. 9887871631 Email Id vijay.sharma@ambit.co & Sandeep Kumar, Assistant Manager, Mobile No. 7053016294 Email Id.Sandeepkumar.k@ambit.co of Ambit Finvest Private Limited.

THIS NOTICE WILL ALSO SERVE AS STATUTORY 30 DAYS NOTICE TO THE BORROWER/  
GUARANTORS/ MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER.

Place: Ludhiana

Date: 18.03.2024

Ambit Finvest Private Limited  
Authorized Officer  
  
For Ambit Finvest Private Ltd

RR415919524IN IVR:8282415919524  
RL JAIPUR G.P.O. <302001>

Counter No:4, 18/03/2024, 16:16

TO:ATPAL SINGH, MANGLI TAMDA

PN:141007, Bستي Jodhpwal 50

From:AMBIT FINVEST ,PLTD

Wt:20gms, REG=17.0

Anti:25.96(Cash)Tax:3.96

<Track on [www.indiapost.gov.in](http://www.indiapost.gov.in)>

<Dial 18002666888> <Wear Masks, Stay Safe>



RR415919538IN IVR:8282415919538  
RL JAIPUR G.P.O. <302001>

Counter No:4, 18/03/2024, 16:16

TO:KALHAN FURNITURE, 1405C

PN:141007, Bستي Jodhpwal 50

From:AMBIT FINVEST ,PLTD

Wt:20gms, REG=17.0

Anti:25.96(Cash)Tax:3.96

<Track on [www.indiapost.gov.in](http://www.indiapost.gov.in)>

<Dial 18002666888> <Wear Masks, Stay Safe>



RR415919541IN IVR:8282415919541  
RL JAIPUR G.P.O. <302001>

Counter No:4, 18/03/2024, 16:16

TO:KUNTIYAR KAVR, ..

PN:141007, Bستي Jodhpwal 50

From:AMBIT FINVEST ,PLTD

Wt:20gms, REG=17.0

Anti:25.96(Cash)Tax:3.96

<Track on [www.indiapost.gov.in](http://www.indiapost.gov.in)>

<Dial 18002666888> <Wear Masks, Stay Safe>

